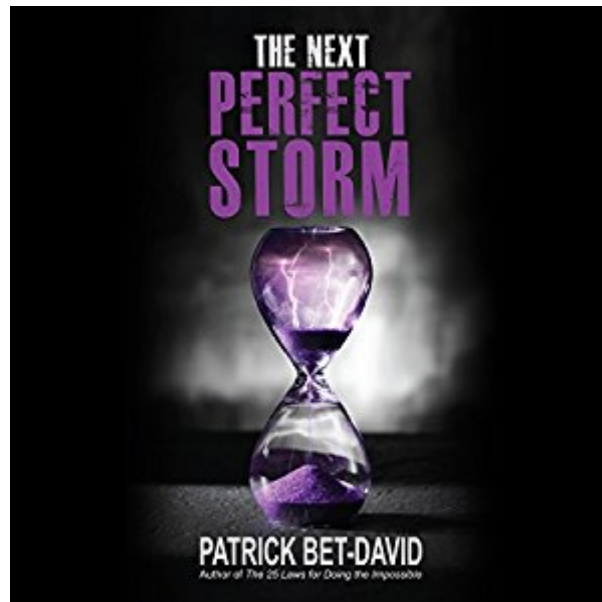


The book was found

The Next Perfect Storm



Synopsis

Do you remember when the average annual return of a ninety-day CD at a bank in October of 1981 was 16.6%? How about the fact that the S&P 500 experienced a minimum annual rate of return of 21% in five consecutive years from 1995 to 1999? And let's not forget how real estate had a record breaking decade in the 2000's with an annual rate of return of 9.27%. Do you ever wonder what the next boom will be? That's exactly what this book is about. Author and visionary entrepreneur Patrick Bet-David explains how five different current conditions have combined to create the next perfect storm in an industry that's been ignored for almost four decades.

Book Information

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Customer Reviews

There are many professions that require forecasting; meteorologists, economists, statisticians, actuaries, business strategists, professional sports odds-makers, and even politicians. But none of them have as easy of a job projecting the future and as a result as accurate in the long-run as demographers. After all how difficult could it be to project how old a fifty year old will be in twenty years? And what have demographers been telling us for the past four decades? That at some point beginning in the 2010s and lasting for several decades, that the baby boomers born between the mid forty's and mid sixties will eventually retire and will need to be taken care off. We have known this for decades and yet very few have actually sat down to think what the opportunities will be in catering to this generation. Economists and financial industry experts from academia, from the government, from think-tanks, and investment firms have also been telling us that after over

consuming with credit cards, auto loans, student loans, and home mortgages all during the 1980's, 90s, and 00s that the average baby boomer is simply not saving enough and therefore will be ill-prepared for retirement. They need to begin planning and planning fast especially the younger baby boomers born in the late fifties and early sixties who still have time to plan well. Historians and especially economic historians have also told us time and time again in books, articles, seminars and courses that mankind has never quite learned to put the experiences of the past to good use. That we always fail to learn from our fathers and their fathers and believe that despite all that looks the same that what we are experiencing today is far more different than in the past and that things are different this time around.

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